



EASTERN
ECONOMIC
FORUM

 ROSCONGRESS
Time to Act

SIBUR AT THE EASTERN ECONOMIC FORUM

Members of SIBUR's management team took part in the panel discussions at the Eastern Economic Forum (EEF), which ran from 2 to 4 September in Vladivostok, and focused on the potential of the Far East in a changing world.

The EEF's business programme tackled topical issues in over 100 events that took a variety of formats, from panel discussions and round tables to business dialogues and conferences, each falling under one of several categories: The New Economy: What Changes and What Stays the Same, The Far East: New Challenges and Opportunities, Our Shared Responsibility in a Changing World and Youth EEF. This annual event saw several new additions, notably the Creative Business Forum and the Invest in Russia platform, which connected Russian regions' investment agenda with foreign partners.

MIKHAIL KARISALOV

Chairman of the Management Board and CEO of SIBUR:

"If we take a closer look at how the carbon footprint is calculated, we see that polymers have huge potential both in Russia and abroad."

Digital transformation, cooperation in the COVID-19 era and the shift to the ESG agenda were all discussed at the forum. The speakers also addressed attracting investment, growing Russia's export capacity, carbon-free energy, the lumber industry and tourism in the Far East. Diplomatic representatives of 25 countries, 8 federal ministers, 10 leaders of federal services and agencies, 12 heads of Russian regions, top managers of leading foreign companies and prominent representatives of Russian business numbered among the EEF's 4,000 participants. A record-high 380 agreements were signed on the sidelines of the forum.

Mikhail Karisalov speaking at the Carbon-Free Energy and the Future of Fossil Fuels panel session (<https://play.live.dfw.ru/stream/id1063/11683.html>)

SIBUR's management team took an active role in the EEF's events. During an event dedicated to carbon-free energy, Mikhail Karisalov, Chairman of the Management Board and CEO of SIBUR LLC, responded to a question on the future development of the industry in the new reality. He explained that combustible fuels have a promising future taking into account the development of oil and gas chemistry, and with SIBUR focused on the deep processing of hydrocarbons, the company actually creates partnership opportunities for players in the oil and gas sector. "If we take a closer look at how the carbon footprint is calculated, we see that polymers have huge potential both in Russia and abroad," Mr Karisalov noted. "Taking well-structured steps towards collecting, sorting and encouraging work with waste as a resource, rather than as something that is thrown away, opens up scope for a large proportion of products to be recycled."

Dmitry Konov speaking at the Increasing Russia's Return on Gas and Oil panel session
(<https://play.live.dfw.ru/stream/id1063/11901.html>)

Dmitry Konov, Chairman of the Management Board and CEO of SIBUR Holding, explained during the Increasing Russia's Return on Gas and Oil session that the foundations of a balanced and comprehensive recycling programme for any resource lie in the appropriate division of the economy, and any imbalances are driven by a supply squeeze or a lack of downstream capacity.

Sergey Komyshan speaking at the Cleaning up the Planet: The Circular Economy panel session
(<https://play.live.dfw.ru/stream/id1063/11683.html>)

In the session on the circular economy, Sergey Komyshan, Member of the Management Board – Executive Director at SIBUR, used the example of the Amur Gas Chemical Complex to explain how responsible business can reduce the human impact of major projects early on in the construction process by leveraging international best practices as far as possible.

Photo: Roscongress Foundation

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