



STRONGER TOGETHER

SIBUR and TechnoNICOL discussed key cooperation themes.

THANKS TO SIBUR'S HIGH-QUALITY FEEDSTOCK AND TECHNOCOL'S UNIQUE PRODUCT FORMULAS, THE SERVICE LIFE OF ROAD PAVEMENTS HAS INCREASED BY 2–2.5 TIMES ON AVERAGE.

The two companies held a workshop to define joint cooperation models and cross functional technical collaboration opportunities. The workshop also focused on broader themes, such as the expansion of the petrochemicals product range in the CIS market through the upgrade of existing facilities and investments into building the new ones.

SIBUR was represented by the employees of the Plastics and Organic Synthesis Division, the Capital Investments and Investment Projects Department, the Voronezh-based facility (Voronezhskintezkauchuk) and NIPigasperiabotka.

Both companies view each other as partners of strategic importance, as TechnoNICOL is one of the key consumers of styrene-butadiene thermoplastic elastomers (TPE) produced by SIBUR and used to manufacture polymer-bitumen binders.

“We have agreed to a strategic partnership encompassing both SIBUR's new facilities and its existing facilities under reconstruction. We have arrived at a pretty smart cooperation formula, where TechnoNICOL buys products from SIBUR to manufacture its own products, while SIBUR buys products from TechnoNICOL to build and reconstruct its facilities, which, again, manufacture products for TechnoNICOL,” said Viktor Yurchenko, Deputy CEO for Sales at TechnoNICOL.