



## **DEAL CLOSED**

Silk Road Fund acquires 10% of SIBUR shares.

The sale of a 10% stake in SIBUR to China's Silk Road Fund was completed in January following the receipt of all the relevant regulatory approvals. The Silk Road Fund makes outbound investments in infrastructure, energy, industrialisation and financial cooperation projects as part of the One Belt, One Road initiative proposed by Xi Jinping, President of the People's Republic of China, with a view to boosting China's economic ties with the rest of the world. The parties signed the sale agreement in December. The Silk Road Fund became the second major Chinese investor to own a stake in SIBUR, the first being Sinopec that acquired 10% of the Company's shares in 2015.

"The fact that a financial institution as large as the Silk Road Fund became a shareholder of SIBUR confirms the investor appeal of the Company and strengthens its positions in the international market. We are confident that our cooperation will contribute to the further development of economic ties between Russia and China," commented Leonid Mikhelson, Chairman of SIBUR's Board of Directors.



