



SIBUR AND BASF: SUSTAINABLE DEVELOPMENT

SIBUR and BASF signed an agreement to establish cooperation in sustainable development.

At the end of 2019, during a meeting at SIBUR's PolyLab R&D Centre, SIBUR and BASF signed a Memorandum of Understanding (MOU) formalising their partnership in the sustainable development and circular economy agenda further to the companies' environmental talks held back in June same year.

THE COMPANIES SIGNED THE AGREEMENT FOLLOWING THEIR SUMMER ENVIRONMENTAL TALKS.

The companies agreed to collaborate more closely on water efficiency, carbon footprint management and chemicals recycling along with joining forces in implementing international environmental initiatives.

The document was signed by Maxim Remchukov, Sustainable Development Director at SIBUR, and Christoph Roehrig, Head of BASF in Russia and the CIS.

"BASF has a long-standing expertise and experience in the field of circular economy, excelling in both achieving commercial success and demonstrating environmental and social responsibility. SIBUR is committed to sustainable business practices and is looking to implement the best initiatives and projects dedicated to this cause. We are certain that this partnership will create substantial synergies for both companies helping us to achieve our goals," said Maxim Remchukov.



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For his part, Christoph Roehrig emphasised that BASF had been pursuing its sustainable growth strategy for as long as 25 years. “The signing of this memorandum comes as a significant milestone for our company, and we are particularly delighted to have SIBUR – a recognised leader in the Russian petrochemical market – as our partner. I am confident that our joint initiatives and projects will make a real difference in improving the well-being of present and future generations,” he said.